

CRUCIAL MINERALS

CERTIFICATE



ESG Quarterly Report

1Q 2022

Responsible Investment

Sustainability is an integrated part of the ICG investment process

The Sustainability (ESG) part makes at least 20% of the total scores of the ICG Alpha Scorecard

ICG Alpha Scorecard ESG results



Environmental	CMC	Universe	Delta
Emissions/t	2'249	2'044	10%
GHT/production	10.3	6.0	70%
Waste/production	239	240	-1%
Energy intensity	6.3	5.1	25%
Fuel used/production	366	349	5%
Water recycled	63%	77%	-18%

CMC environmental footprint

worse

Definitions: CO₂/production: CO₂ emissions per million tons (mt) produced - GHG/production: greenhouse gas emissions per mt produced - Waste/production: hazardous and non-hazardous discarded per thousand tons (kt) produced - Energy intensity: energy consumption per unit of production - Spills/production: amount (in thousand tons) of spills of hazardous materials per kt - Fuel used/production: volume of oil and diesel used per mt produced - water recycled: Water recycled in percentage of total water used



Social	CMC	Universe	Delta
Women in mgmt	19.9%	21.4%	-7%
Women on board	24.9%	18.9%	32%
Female executives	18.0%	12.7%	42%
Woment mgmt to employees ratio	17.3	21.6	-20%
Community spending to EBITDA	2.0%	0.8%	156%
Fatalities per 1'000 employees	0.09	0.10	-8%

CMC social score

overall better

Definitions: Women mgmt to employees ratio: % women in mgmt/% women in workforce - Fatalities per thousand employees: total number of fatalities of employees and contractors per thousand employees



Governance	CMC	Universe	Delta
Disclosure score	48%	34%	42%
Policy score	63%	41%	56%
Boad independence	73%	58%	26%
Board avg. age	61	61	0%
Insider ownership	6.0%	11.7%	-49%
Govt ownership	0.6%	3.1%	-81%

CMC governance score

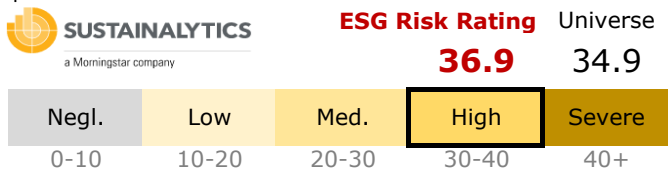
overall better

Definitions: Disclosure score: datapoints available to the public and reported or collected by bloomberg in percentag of all possible - Policy score: percentage of ESG policies in place by the company in percentage of all possible - Insider ownership: percentage owned by insiders of the company - Government ownership: percentage owned by governments of the company (only from operating areas) - Country risk: total score, where 1 is the lowest (worst) possible score and 100 the highest (best) - Board independence: percentage of independent directors of the board

Independent ESG rating scores

Sustainalytics

Built on a transparent methodology, Sustainalytics' ESG Risk Ratings empower investors with a coherent and consistent approach to assessing financially material Environmental, Social and Governance (ESG) data and issues that affect the long-term performance of their investments at both the security and portfolio level.



CMC Sustainalytics ESG Risk Rating

worse

Universe based on Sustainalytics industry group: Diversified Miners & Steel - based on market cap weighted averages

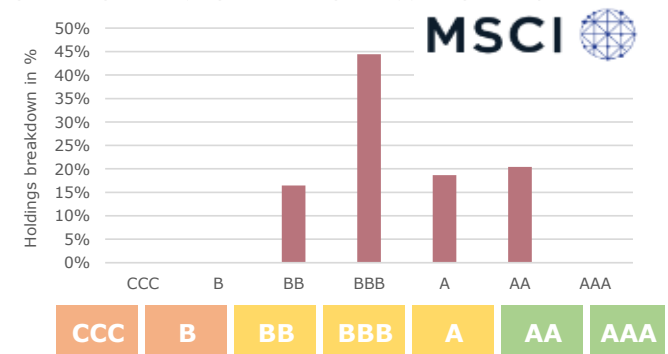
Average position among the Sustainalytics Universe

CMC companies 10'527 out of 14'784 companies



MSCI ESG Research

An MSCI ESG Rating is designed to measure a company's resilience to long-term, industry material environmental, social and governance (ESG) risks. MSCI uses a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).



CMC MSCI ESG Rating

fair

For a third of the portfolio there is no MSCI ESG rating. The weights in the chart are based on the available ratings, the positions with a rating were count up to 100%.

Contact

Independent Capital Group AG

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