

# CRUCIAL MINERALS CERTIFICATE



## CMC Factsheet

April 2022

### Fund objectives

Actively Managed Certificates ("AMCs") are not collective capital investments within the context of the Federal Act on Collective Investment Schemes ("CISA") and are therefore neither governed by the CISA nor subject to supervision by FINMA. Accordingly, Holders of the Product do not have the benefit of the specific investor protection provided under the CISA.

### AMC facts

#### Certificate name

Crucial Minerals Certificate ("CRUMI")

#### Investment manager

Independent Capital Group

#### Investment advisor

2trade Group Ltd

#### Market maker & calculation agent

Helvetische Bank AG

#### Base currency

USD

#### Inception date

15. September 2021

#### Certificate size

USD 3.6 million

### Codes

#### ISIN

CH1135984834

#### Valor-number

113598483

#### Listing

Not listed

### Dealing & Fees

#### Mgmt fee p.a.

1.5%

#### Admin fee p.a.

0.5%

#### Performance fee

10% with HWM

#### Trading frequency

Daily, 09:15 - 17.15 CET

### Contact

#### Independent Capital Group AG

Waldmannstrasse 8

8002 Zurich, Switzerland

#### 2trade Group Ltd

Baarerstrasse 2

6300 Zug

### Indexed performance



### Cumulative net performance in USD

	NAV	April	YTD	Inception
	29.04.2022	31.03.-29.04.2022		
Crucial Minerals Certificate	105.6	-9.3%	4.3%	5.6%

\*Inception date 15. September 2021

### Top 5 equity positions

Whitehaven Coal	5.4%
Syrah Resources	5.3%
Alphamin Resources	5.3%
Champion Iron	4.5%
Kenmare Resources	4.4%

### Top 5 Country Exposure

Australia	28.2%
United States	14.3%
Canada	9.3%
D.R. of Congo	8.0%
Mozambique	5.1%

### Top 5 commodity exposure

Lithium	13.0%
Copper	11.3%
Titanium	8.7%
Uranium	9.1%
Aluminium	7.1%

### Key financial multiples

Average Market Cap	\$5.8bn
P/B	2.9x
P/CF	20.3x
FCF yield 2022E	8.3%
EBITDA margin 2022E	40%

### Investment objective

The Crucial Minerals Certificate (CRUMI) aims to generate long-term capital growth by primarily investing in equities from companies offering exposure to the mining and metals market. The focus of the Strategy is to invest in those minerals that are important respectively crucial in the global mega trend "electrification" and "energy transition". The Strategy is actively managed and has a balanced portfolio based on a standardized process.

### Investment process

The Strategy-Manager uses a quantitative multi-factor model that identifies sector champions. The focus is on asset quality, valuation, balance sheet, M&A targets, mid- to small caps, behavioral finance and sustainability. The Strategy-Manager actively manages the product and, at his own discretion, but within the given investment guidelines, combines carefully selected and liquid instruments from various regions, sectors and companies.